



**incubyte**  
collaborate  innovate  accelerate

## **INCUBYTE OPENS ITS DOORS TO INNOVATIVE START-UPS**

### ***Cambridge-based Business Incubator & Accelerator Launches***

**[www.incubyte.biz](http://www.incubyte.biz)**

**Incubyte, the newest addition to the Cambridge Cluster phenomenon, is opening its doors to innovative start-up businesses and inviting them to be part of an exciting new community in the heart of Cambridge. The result of a recently inked joint venture between Incubyte Ltd and Paragon Land & Estates Ltd, Incubyte will provide start-ups and entrepreneurs with a dedicated co-working environment in which they can work alongside, and network with, like-minded businesses. Based in the atrium of Paragon's Stirling House property, situated on the Cambridge Innovation Park, Incubyte will also act as an incubator and accelerator by providing access to mentors as well as a series of invaluable workshops and talks with some of the leading names in business. Incubyte is the brainchild of Rob Precious who in his capacity as a serial tech investor and mentor has seen several successful exits and is currently invested in a number of exciting new opportunities.**

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Rob commented; *"This is the ideal opportunity for us. Paragon have been looking for a partner to run an incubator in their stunning building on Cambridge Innovation Park and Incubyte was just at the perfect stage to take advantage of this. I'm really looking forward to working with Paragon, growing the business and creating a unique community of technology-focused, young Cambridge companies, ready to stand up on the world stage.*

*"We already have a number of potential first cohort members in the pipeline, and we're now ready to invite applications from start-up and scale-up businesses who would like to work in a nurturing and dynamic environment. We are welcoming start-ups from almost any technical sphere, but in addition we are also planning a further focus on Media & Entertainment, Internet of Things (IOT), AI/Computer Vision, FinTech (Financial Technology) and AgTech (Agricultural Technology)."*

Incubyte plans to attract impressive individuals and teams who have a great idea and who would like help and support taking the idea or fledgling business to fulfil its maximum potential. By providing collaborative working space and the option of a structured incubation process Incubyte expects to generate opportunities for inward investment from a panel of business angels. For businesses who are further along their growth path Incubyte's specialist support can help with marketing plans, financial advice, mentoring and introductions to strategic partners and investment opportunities.

Rick Parisi, Managing Director of Paragon said; *"Cambridge is continuing to attract tech start-ups, and with many of the business centres in the city full up, we have decided to use the Atrium of our Stirling House to nurture a community of small and growing companies. We also have our new business centre, Blenheim House, completing construction later in the year that will give us even more space into which these growing businesses can expand.*

*"We're pleased to have found the ideal partner with Incubyte. They have impressed us with their breadth of knowledge of the start-up industry, and with Rob's experience of angel investing, fund raising, mentoring and exits we know the start-ups will be in capable hands.*

*“Our existing tenants at Stirling House will also benefit from having a cohort of young and dynamic technical experts on the premises. We fully expect lots of interaction and collaboration between the start-ups and the longer-establish businesses, to their mutual benefit. It’s the very essence of a genuine business community.”*

**Incubyte director Rob Precious will be inviting interested media to pop along to Stirling House throughout the day on Wednesday, 24th May 2017. Anyone wishing to come along and see the space and speak to Rob should contact Incubyte Communications Manager Dan Walsh.**

**\*\*\*Ends\*\*\***

For more information, to speak to Rob Precious or a member of Paragon Land & Estates Ltd, or to book an appointment at the Incubyte media day please contact:

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### **NOTES TO EDITORS**

#### **About Rob Precious;**

Rob Precious previously held VP and Director roles at Geomerics and ARM respectively. He is now an Investor and Advisor to a number of exciting, technology start-ups providing gaming based technology solutions to wider enterprise. These include PlayCanvas, Wrnch, Fantasy Festival, Mantle Technologies and tpoint solutions. He is an Advisory Board Member for the seed fund and venture capital provider, Mercia Technologies plc and a Business Mentor and Advisor at MassChallenge where he originally met and mentored the 2015 London cohort Diamond Award winning team, Mantle Technologies.



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#### **About Paragon Land & Estates Ltd;**

In 1983, Rick & Carole Parisi started investing in residential property. The business was ultimately incorporated as Paragon Land and Estates Limited in 2014 and now specialises in commercial property investment and development. The company currently owns a considerable portfolio of mainly commercial property in Cambridgeshire, Lincolnshire, Yorkshire, Hertfordshire, Suffolk, Norfolk, Surrey and Dorset. The business is still owned by the original owners who have grown it from inception to its present position. For more information, please contact:

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**<http://paragon.land>**